

Kerjaya Prospek To Develop More Industrial, Infrastructure Buildings In FY2026

KUALA LUMPUR, Feb 26 (Bernama) -- Construction company Kerjaya Prospek Group Bhd is looking to develop more industrial and infrastructure buildings in the financial year 2026.

Chairman Datuk Seri Tee Eng Ho said the group is currently assessing potential locations in Peninsular and East Malaysia, while gearing up to bid for data centre development projects.

"I foresee contract wins in FY2026 growing by about 10 per cent, with a mix of around 60 per cent external and 40 per cent internal projects.

"Hopefully, within the next two months, there will be positive news on new building contracts," he said during Kerjaya's financial briefing here today.

Year-to-date, Kerjaya has achieved RM703.6 million in terms of contracts awarded, which represents around 35 per cent of its FY2026 target of RM2 billion.

The group secured its latest contract via its wholly owned subsidiary, Future Rock Sdn Bhd, for the execution and completion of reclamation and dredging works for the Seri Tanjung Pinang (Phase 2B and 2C) Development (STP2) from Tanjung Pinang Development Sdn Bhd, valued at RM502.27 million.

Earlier, Kerjaya announced a higher net profit of RM224.7 million in FY2025, a 40.3 per cent increase from RM160.2 million in FY2024.

Revenue for FY2025 also rose by 22.5 per cent to RM2.25 billion from RM1.83 billion previously, driven by robust construction activities.

For the fourth quarter (4Q) of FY2025, the group's net profit was up by 53.3 per cent to RM66.7 million from RM43.5 million in the same period a year ago.

Revenue for 4Q also surged by 12.3 per cent to RM671.7 million from RM598.1 million previously, driven by stronger core construction and performance in the property segment.

The group also declared a fourth interim single-tier dividend of 3.5 sen per share, amounting to RM44.0 million, payable on March 26, 2026.

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